



# ECONOMIC BRIEF FEBRUARY 2025

Jim Struzzi, Republican Chairman



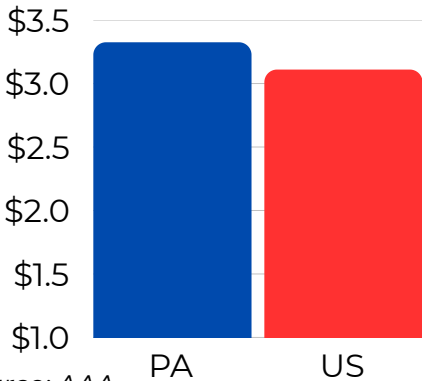
## Economic data for February again presented mixed signals for the Commonwealth:

- Nationally, inflation dropped 0.2%, similar to Pennsylvania's last bi-monthly reading.
- Gasoline prices in Pennsylvania ran roughly 22 cents above the national average.
- Pennsylvania's unemployment held steady at 3.8%. Nationally, unemployment dropped 0.1% to 4.1%, however, it remains 0.2% higher than this point last year.
- Pennsylvania continues to hold a better unemployment rate than New Jersey, New York, Ohio, and West Virginia, while running slightly higher than Delaware and Maryland.



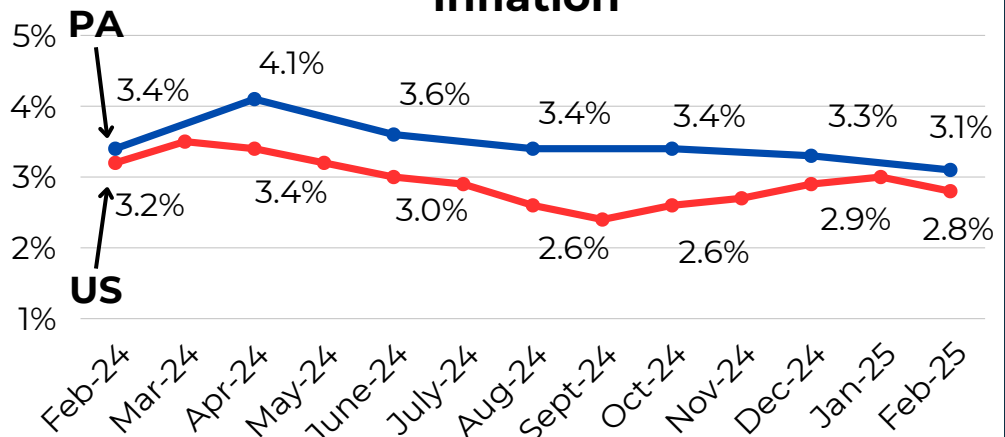
### Gas Prices

(per gallon)



Source: AAA

### Inflation



### PA Unemployment

	Feb 2025	Monthly Change	Yearly Change
Unemployment Rate	3.8%	Even <span style="color:blue">▬</span>	+0.2% <span style="color:red">↑</span>
Labor Force	6.54 million	-2,928 <span style="color:red">↓</span>	-75,842 <span style="color:red">↓</span>
Labor Force Participation Rate	61.5%	-0.1% <span style="color:red">↓</span>	-1.1% <span style="color:red">↓</span>
Total Non-farm Jobs	6.19 million	-1,000 <span style="color:red">↓</span>	+6,970 <span style="color:green">↑</span>

### US Unemployment

Unemployment Rate	4.1%
Monthly Change	-0.1% <span style="color:green">↓</span>
Yearly Change	+0.2% <span style="color:red">↑</span>

### Surrounding States Unemployment

Unemployment	DE: 3.6%	MD: 3.0%	NJ: 4.6%	NY: 4.3%	OH: 4.7%	WV: 3.9%
Monthly Change	Even <span style="color:blue">▬</span>	Even <span style="color:blue">▬</span>	Even <span style="color:blue">▬</span>	-0.1% <span style="color:green">↓</span>	+0.1% <span style="color:red">↑</span>	-0.1% <span style="color:green">↓</span>